

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 JUNE 2015
(The figures have not been audited)**

	Individual quarter		Cumulative quarter	
	30-Jun-15 RM'000	30-Jun-14 RM'000	30-Jun-15 RM'000	30-Jun-14 RM'000
Revenue	145,561	138,426	145,561	138,426
Operating expenses	(139,299)	(134,717)	(139,299)	(134,717)
Other income	676	834	676	834
Operating profit/(Loss)	6,938	4,543	6,938	4,543
Interest expenses	(3,066)	(2,428)	(3,066)	(2,428)
Profit/(Loss) before tax	3,872	2,115	3,872	2,115
Tax expenses	(834)	(862)	(834)	(862)
Profit /(Loss) for the period	3,038	1,253	3,038	1,253
Other comprehensive income, net of tax				
Change in fair value of available-for-sale financial assets	-	(30)	-	(30)
Total comprehensive income/(loss) for the period	3,038	1,223	3,038	1,223
Profit/(Loss) attributable to:				
- Owners of the parent	3,038	1,239	3,038	1,239
- Non-controlling interests	-	14	-	14
Profit for the period	3,038	1,253	3,038	1,253
Total comprehensive income/(loss) attributable to:				
- Owners of the parent	3,038	1,209	3,038	1,209
- Non-controlling interests	-	14	-	14
Total comprehensive income/(loss) for the period	3,038	1,223	3,038	1,223
Earnings/(Loss) per share:				
- Basic (sen)	0.80	0.33	0.80	0.33
- Diluted (sen)	NA	NA	NA	NA

NOTES :

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.

AYS VENTURES BERHAD (Company No.925171-T)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2015**

	Unaudited As at 30-Jun-15 RM'000	Audited As at 31-Mar-15 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	71,002	71,672
Investment properties	15,015	15,015
Total non-current assets	<u>86,017</u>	<u>86,687</u>
Current assets		
Inventories	199,363	191,056
Receivables	177,797	173,067
Fixed deposits	30,607	30,875
Cash & bank balances	8,424	18,165
Total current assets	<u>416,191</u>	<u>413,163</u>
TOTAL ASSETS	<u>502,208</u>	<u>499,850</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	190,209	190,209
Retained profits	167,053	164,015
Merger Deficit	(153,190)	(153,190)
Capital reserve	3,595	3,595
Revaluation reserve	9,718	9,718
	<u>217,385</u>	<u>214,347</u>
Non-controlling interests	854	854
Total equity	<u>218,239</u>	<u>215,201</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	3,947	4,606
Deferred tax liabilities	1,981	1,981
Total non-current liabilities	<u>5,928</u>	<u>6,587</u>
Current liabilities		
Payables	34,904	29,571
Short term borrowings	243,136	248,460
Taxation	1	31
Total current liabilities	<u>278,041</u>	<u>278,062</u>
Total liabilities	<u>283,969</u>	<u>284,649</u>
TOTAL EQUITY AND LIABILITIES	<u>502,208</u>	<u>499,850</u>
Net assets per share attributable to owners of the parent (RM)	0.57	0.56

NOTES :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 JUNE 2015
(The figures have not been audited)**

	3 months ended	
	30-Jun-15	30-Jun-14
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	3,872	2,115
Adjustments for:		
Non-cash items	(334)	1,414
Interest expense	3,066	2,428
Interest income	(317)	(302)
Operating profit before working capital changes	<u>6,287</u>	<u>5,655</u>
Changes in working capital:		
Payables	7,802	515
Inventories	(8,306)	5,309
Receivables	(5,729)	(17,489)
Cash used in operations	<u>54</u>	<u>(6,010)</u>
Tax paid	(1,270)	(1,270)
Net cash (used in)/generated from operations	<u>(1,216)</u>	<u>(7,280)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of quoted investment	-	78
Proceeds from disposal of property, plant and equipment	50	-
Purchase of property, plant and equipment	(113)	(30)
Interest received	317	302
Net cash generated from/(used in) investing activities	<u>254</u>	<u>350</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Interest paid	(3,066)	(2,428)
Fixed deposits	269	4,411
Borrowings	(6,916)	5,610
Net cash generated from/(used in) financing activities	<u>(9,713)</u>	<u>7,593</u>
CASH AND CASH EQUIVALENTS		
Net changes	(10,675)	663
At beginning of financial year	16,933	16,864
At end of financial period	<u>6,258</u>	<u>17,527</u>
Cash and cash equivalents comprise the following :		
Cash and bank balances	8,424	16,989
Fixed deposits	30,607	31,496
Less: Bank overdrafts	(2,166)	(962)
	<u>36,865</u>	<u>47,523</u>
Less: Fixed deposits pledged	(30,607)	(29,996)
	<u>6,258</u>	<u>17,527</u>

NOTES :

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

AYS VENTURES BERHAD (Company No.925171-T)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2015
(The figures have not been audited)**

	Attributable to owners of parent					Retained profits RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Non-distributable				Fair value adjustment Reserve				
	Share capital RM'000	Capital reserve RM'000	Revaluation Reserve RM'000	Merger deficit RM'000					
At 1 April 2015	190,209	3,595	9,718	(153,190)	-	164,015	214,347	854	215,201
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	3,038	3,038	-	3,038
Reversal of fair value upon disposal of available for sale assets					-		-		-
Dividends to shareholders	-	-	-	-	-	-	-	-	-
At 30 June 2015	190,209	3,595	9,718	(153,190)	-	167,053	217,385	854	218,239
At 1 April 2014	190,209	3,595	9,718	(153,190)	45	156,965	207,342	808	208,150
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	1,239	1,239	14	1,253
Reversal of fair value upon disposal of available for sale assets					(30)		(30)		(30)
Dividends to shareholders	-	-	-	-	-	-	-	-	-
At 30 June 2014	190,209	3,595	9,718	(153,190)	15	158,204	208,551	822	209,373

NOTES :

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.